

# CORPORATE TAX SERVICES

## HELPING YOUR BUSINESS NAVIGATE CORPORATE TAX WITH CONFIDENCE

### WHAT IS CORPORATE TAX AND WHY DOES IT MATTER?

Corporate tax is a tax on the profits of limited companies and certain other organisations, including clubs and societies. Whether you're a director of a growing SME, a family-run firm, or a complex group, understanding and managing corporate tax is vital to your bottom line.

From April 2023, the main corporate tax rate is 25%, with a small profits rate of 19% applying to companies with profits under £50,000.

The tax landscape is changing and HMRC is placing more scrutiny on filings than ever before. Mistakes or missed opportunities can be costly but with the right advice, they can also be avoided.

### HOW NUNN HAYWARD SUPPORTS YOU

At Nunn Hayward, we combine technical excellence with a proactive, client-first approach. Here's how we can help:

#### Timely and Accurate CT600 Filing

We handle the full preparation and submission of your company's Corporate Tax Return (CT600), ensuring that:

- All statutory deadlines are met.
- You pay only what you owe.
- You avoid penalties and late payment interest.

We'll prepare and file the return based on your year-end accounts and keep you informed at every stage.

#### Strategic Corporate Tax Planning

We look beyond the return. Our tax team actively reviews opportunities to reduce your tax liabilities through smart planning. This includes:

- Capital allowances (including full expensing, Annual Investment Allowance).
- Research and Development (R&D) tax credits.
- Group relief and loss utilisation.
- Patent Box and innovation tax reliefs.
- Timing of dividend payments and director remuneration.
- Business restructuring and succession planning.

Tax planning isn't just about saving money now it's about structuring your business efficiently for future growth and exit.



## Ongoing Support & Advice

Your corporate tax shouldn't be a once-a-year consideration. Our clients benefit from year-round support, helping you plan for:

- Asset purchases or disposals.
- Investment decisions.
- Business expansion.
- Staff incentives and employee share schemes.
- Shareholder planning and dividends.
- Mergers and acquisitions.

## Specialist Support for Group Companies

If your business includes subsidiaries, joint ventures or holding companies, our team can help you:

- Manage group relief and intercompany transactions.
- Review group structure efficiency.
- Plan exit strategies and degrouping risks.
- Ensure compliance with transfer pricing rules.

## FREE CORPORATE TAX HEALTH CHECK

Are you confident your business is as tax-efficient as it could be?

We offer a free Corporate Tax Health Check to:



### Review your previous return

We'll assess your last Corporate Tax return to spot errors, overpayments, or areas that might need attention giving you peace of mind and clarity.



### Identify missed reliefs or allowances

Many businesses miss out on valuable tax reliefs. We'll check if you've overlooked claims like R&D tax credits, capital allowances, or loss reliefs.



### Highlight legitimate tax-saving opportunities

We'll suggest ways to reduce your tax bill legally such as better expense claims, tax-efficient pay structures and use of available allowances.

It's a no-obligation way to find out if you could save money or improve compliance.

## LET'S TALK

Whether you need help with a one-off CT600 return, want a second opinion on your current strategy, or are planning ahead for your business, we're here to help.

Call us on 01753 888 211 or email [info@nhllp.com](mailto:info@nhllp.com)